**Village of Maybrook Budget Hearing**

**Monday, April 12, 2021**

**Village Budget 2021-22**

**At our last Village Board Meeting held on Monday, March 22, 2021, I announced the Tentative Village of Maybrook Budget was filed by the deadline, which was on Friday*, March 19, 2021*. Hard copies were available for residents at the Maybrook Government Center. All residents who requested copies of the 2021-22 Tentative Budget were accommodated.**

**Budget Work Sessions were held on *Thursday, March 10, 2021* and *Thursday,* *April 1, 2021*. On *Monday, March 22, 2021, at our last Village Board Meeting, I informed the public that* the TENTATIVE Village Budget for 2021-22 included a 4.2% increase with a rate of $16.64 per thousand assessed for Montgomery. A 4.2% increase with a rate of $10.16 per thousand assessed for Hamptonburg.**

***The proposed Village Budget this evening includes a 3.5% increase with a rate of $16.53 per thousand assessed for Montgomery. A 3.5% increase with a rate of $10.09 per thousand assessed for Hamptonburg.***

**2020-21 Balance to Tax Levy = $1,856,958.00**

**2021-22 Balance to Tax Levy = $1,923,958.00**

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**= $67,000.00 increase in Tax Levy**

**NO FUND BALANCE is applied to this budget!**

**Montgomery**

**The tax rate for Montgomery (Maybrook) residents for 2020-21 was $15.97.**

***Example*: A $150k assessed home in Maybrook paid $2,395.00.**

**The tax rate for Montgomery (Maybrook) residents for 2021-22 will be $16.53 which is an increase of $0.56 which equates to 3.5%.**

***Example:* A $150k assessed home in Maybrook will pay $2,479.50 which is an increase of $84.50 per year and $7.04 per month.**

**Hamptonburg**

**The tax rate for Hamptonburg (Maybrook) residents for 2020-21 was $9.75.**

**Example: A $150k assessed home in Hamptonburg paid $1,462.50**

**The tax rate for Hamptonburg (Maybrook) residents for 2021-22 will be $10.09 which is an *increase* of $0.34 which equates a 3.5% increase.**

**Example: A $150k assessed home in Hamptonburg will pay $1,513.50 which is an *increase* of $51.00 per year and $4.25 per month.**

**Montgomery 2009-10 to 2021-22 (13 years)**

**The Montgomery (Maybrook) tax rate in 2009-10 was $10.67. Thirteen years later in the 2021-22 the tax rate will be $16.53 which equates to a $6.60 overall increase with an average 4.1% increase per year. A $150k assessed home in Maybrook is paying $1,001.00 more today since the 2009-10 budget. This equates to a $77.00 average increase per year.**

**Hamptonburg 2009-10 to 2021-22 (13 years)**

**The Hamptonburg tax rate in 2009-10 was $6.06. Thirteen years later in the 2021-22 the tax rate will be $10.09 which equates to a $4.44 overall increase with an average 4.6% increase per year. A $150k assessed home in Hamptonburg is paying $666.00 more today since the 2009-10 budget. This equates to a $51.23 average per year.**